AKHILESH SHUKLA & Co.
CHARTERED ACCOUNTANTS
AKHILESH SHUKLA
B.Com., F.C.A.

Ph.:(O) 07692-220133
Ph.:(R) 07692-224533
FaX: 07692-223175
Cell. 9425175175

Add: Opp. State Bank of India Post Box No. 31, Barapatthar Seoni (M.P.)

AUDIT REPORT

We have Examined the Books of Accounts of **State Institute of Hotel Management Catering Technology & Applied Nutrition, Jabalpur (M.P.)** and the Receipt and Payment A/c, Income and Expenditure A/c and Balance Sheet that date and we report that :-

(I) We have obtained all the information and Explanations which to the best of our knowledge and brief were necessary for the purposes of our audit.

(ii) The Balance Sheet and the Income and Explanations Account and the Receipts and payments Accounts referred to in this report are in agreement with the books of Accounts maintained.

(iii) The Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted the Audit in accordance with the auditing standards generally accepted in India. These standards generally accepted in India. These standards require to plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatements.

An audit also includes assessing the accounting principles followed by the management as well as evaluation of overall financial presentation. We believe that our audit provides a reasonable basis for our Opinion.

(iv) Bank Balance has been reconciled with Bank pass Book/Statements as Produced before us for Verification.

(v) Utilization Certificates has not been verified by us.

(vi) In our opinion and to the best of our information and according to the explanations given to us. The said Balance Sheet and the Income and Expenditure Account and the Receipts and Payments

Account, Subject to the comments given above, gives a true and correct view:-

a) In so far as it relates to the Balance Sheet, of the state of affairs of the Institute as at **31st March 2022.**

b) In-so-far as it relates to the Income and Expenditure Account, of the Excess of Expenditure over Income for the year ended on that date , and

c) Insofar as it relates the Receipts and Payments Account, of the Receipts and Payments for the year ended on that date.

Place- Seoni
Date- 03.09.2022

FOR AKHILESH SHUKLA & Co.
CHARTERED ACCOUNTANTS

AKHILESH SHUKLA SEONI M. NO. 077704 CHARTERED ACCOUNTANTS

AKHILESH SHUKLA
(PROP.)
UDIN :- 22077704AQUETE1140

State Institute of Hotel Management Catering Technology & Applied Nutrition, Jabalpur (M.P.)

Receipts & Payment Account for the year ended on 31st March 2022

Receipts		Amount
To, **Opening Balance**		
Cash in hand	10387.00	
Cash at bank	3145683.68	3156070.68
" **Grant**		
Received From M.P.Tourism Board Bhopal		10411810.00
" **Grant (SIHM Building)**		
Received From Ministry of Tourism New Delhi		41000000.00
" **Grant (Hostel Furniture/Equipment)**		
Received From M.P. State Tourism Dev. Corp. Ltd. Bhopal		1250000.00
" **Grant - HSRT**		
Received From MOT New Dehli		722290.00
" **Fees A/c (Degree & Diploma)**		2607159.00
" **Fees A/c (Hostel)**		320000.00
" **Bank Interest**		1145080.00
" HSRT & STCP		251907.00
" Workshop		7800.00
" Tender Form		7500.00
" Other Fees (Journals & other)		184242.00
" Caution Money		235500.00
EMD		175000.00
" Recruitment Application Fee		224000.00
Total		**61698358.68**

Payment		Amount
By, **Establishment Expenses**		
Salary to Staff	5927929.00	
Remuneration to Teaching Associates & Guest Faculty	799864.00	6727793.00
" **Academic Expenses**		
Food Material & Traning Lab Exp.	1440429.00	
Enrollment Fees	71100.00	
Examination Exp.	25750.00	
Student Insurance	7250.00	
Function Exp.	62160.00	
Training & Placement Exp. (IDS)	88500.00	1695189.00
" **Assets Purchase**		1878820.00
" Recruitment Application Fee Refund		212400.00
" **HSRT Exp.**		2094007.70
" **Administrative & General Expenses**		
Advertisement Exp.	134530.00	
Audit Fees	15000.00	
Bank Charges	4677.30	
Vehicle & College Bus Exp.	925608.00	
Cleaning Material Exp.	31775.00	
Electricity Exp.	561828.00	
Freight & Cartage Exp.	850.00	
Horticulture Exp.	11821.00	
News Paper Exp.	3326.00	
Office Exp.	134142.00	
Postage Exp.	30430.00	
Repairing & Maint. Exp.	273213.00	
Stationary & Printing Exp.	87346.00	
T.A.&D.A.	56723.00	
Telephone Exp.	320120.00	
Publicity Material Exp.	1095073.00	3686462.30
" **Closing Balance**		
Cash in hand	10931.00	
Cash at bank	45392755.68	45403686.68
Total		**61698358.68**

As per our attached report of Even date.

Place :- Seoni

Date :- 03.09.2022

For Akhilesh Shukla & Co.
Chartered Accountants

AKHILESH SHUKLA & CO. (SEONI)
M. NO. 077704
CHARTERED ACCOUNTANTS

Akhilesh Shukla
(Prop.)
M. No. 077704
FRN No. 008474C

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State Institute of Hotel Management Catering Technology & Applied Nutrition, Jabalpur (M.P.)

Income & Expenditure Account for the year ended on 31st March 2022

	Expenditure	Amount		Income	Amount
To,	**Establishment Expenses**	6727793.00	By,	**Grant** Received From M.P.Tourism Board Bhopal	10411810.00
"	**Academic Expenses**	1695189.00			
"	**HSRT Exp.**	2094007.70	"	**Grant - HSRT** Received From MOT New Delhi	722290.00
"	**Administrative & General Expenses**	3686462.30			
			"	**Fees A/c (Degree & Diploma)**	2607159.00
"	Recruitment Application Fee Refund	212400.00			
			"	**Fees A/c (Hostel)**	320000.00
			"	**Bank Interest**	112742.00
"	**Depreciation Expenses** (Annexure "A" Attached)	3134333.00	"	HSRT & STCP	251907.00
			"	Workshop	7800.00
			"	Tender Form	7500.00
			"	Other Fees (Journals & other)	184242.00
			"	Recruitment Application Fee	224000.00
			"	**Deficit (Tr. To. B/S)**	2700735.00
	Total	**17550185.00**		**Total**	**17550185.00**

Balance Sheet As On 31st March 2022

Liabilities		Amount	Assets		Amount
Surplus			**Fixed Assets**		26705549.00
Opening Balance	28178227.68		(Annexure "A" Attached)		
Add :- Assets Purchase	1878820.00				
Less :- Deficit	2700735.00	27356312.68			
Earmarked / Endowment Fund			**Current Assets, Advances & Deposits**		
Bulding Fund			Deposits For Gas Cylinder		27200.00
(MoT New Delhi)	41000000.00				
Add :- Interest	1032338.00	42032338.00			
Equipment Fund (MoT New Delhi)					
Opening Balance	1672217.00				
Less :- Assets Purchase	1657660.00	14557.00			
Hostel Furniture/Equipment (MPSTDC Bhopal)			**Closing Balance**		
Opening Balance	860954.00		Cash in hand	10931.00	
Add :- Fund Received	1250000.00		Cash at bank	45392755.68	45403686.68
Less :- Assets Purchase	221160.00	1889794.00			
Current Liabilities & Provisions					
E.M.D.	205000.00				
E.M.D. (MPPKVV Co Ltd JBP)	68934.00				
Caution Money	569500.00	843434.00			
Total		**72136435.68**	**Total**		**72136435.68**

As per our attached report of Even date.

Place :- Seoni

Date :- 03.09.2022

For Akhilesh Shukla & Co.
Chartered Accountants

Akhilesh Shukla
(Prop.)
M. No. 077704
FRN No. 008474C

AKHILESH SHUKLA & CO. (SEONI) CHARTERED ACCOUNTANTS M. NO. 077704

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Depreciation Schedule as on 31.03.2022

Annexure "A"

S.No.	Particulars	W.D.V. 01.04.2021	Purchase 180 day	Purchase Less then 180 day	Total	Rate of Dep.	Depreciation	W.D.V. 31.03.2022
1	Building	22143375.00	-	-	22143375.00	10%	2214338.00	19929037.00
2	A.C.	22765.00	-	561890.00	584655.00	15%	45557.00	539098.00
3	U.V. &R.O. Water Purifier	44841.00	-	-	44841.00	15%	6726.00	38115.00
4	Computer	16459.00	-	-	16459.00	40%	6584.00	9875.00
5	Computer (Lab)	620.00	-	299880.00	300500.00	40%	60224.00	240276.00
6	Hard Disk	61.00	-	-	61.00	40%	24.00	37.00
7	Room Cooler	9265.00	-	-	9265.00	15%	1390.00	7875.00
8	Digital Camera	3802.00	-	-	3802.00	15%	570.00	3232.00
9	Photocopy & Printer Manchine	13018.00	-	-	13018.00	15%	1953.00	11065.00
10	Dongle BSNL	10798.00	-	-	10798.00	15%	1620.00	9178.00
11	Electronic Weight Manchine	8921.00	-		8921.00	15%	1338.00	7583.00
12	EPBX	40097.00	-		40097.00	15%	6014.00	34083.00
13	Exhaust Fan	669.00	-	-	669.00	15%	100.00	569.00
14	Fan	1263.00	-	-	1263.00	15%	189.00	1074.00
15	Home Theater	8531.00	-	-	8531.00	15%	1280.00	7251.00
16	Laptop	145.00	-	-	145.00	40%	58.00	87.00
17	Mike Set	1072.00	-	-	1072.00	15%	161.00	911.00
18	Mobile	1362.00	-	-	1362.00	15%	204.00	1158.00
19	Multimedia Projectors	12316.00	-	-	12316.00	15%	1847.00	10469.00
20	Printer	57028.00	-	-	57028.00	15%	8554.00	48474.00
21	Projector Sereen	2417.00	-	-	2417.00	15%	363.00	2054.00
22	Spike	139.00	-	-	139.00	15%	21.00	118.00
23	Telephone Hand Set	285.00	-	-	285.00	15%	43.00	242.00
24	U.P.S.	779.00	-	-	779.00	15%	117.00	662.00
25	Water Cooler	11107.00	-	-	11107.00	15%	1666.00	9441.00
26	Wi Fi Modem	1218.00	-	-	1218.00	15%	183.00	1035.00
27	Bar Counter	40780.00	-	-	40780.00	10%	4078.00	36702.00
28	Fire Extenguisher	21007.00	-	-	21007.00	15%	3151.00	17856.00
29	Furniture	2868148.00	-		2868148.00	10%	286815.00	2581333.00
30	Kitchen Equipement	1405607.00	-	-	1405607.00	15%	210841.00	1194766.00
31	House Keeping Equipement	223.972.00	-	1593.00	225565.00	15%	33715.00	191850.00
32	Kitchen Utensils	252955.00	-	-	252955.00	15%	37943.00	215012.00
33	Library Books	47636.00	-	-	47636.00	40%	19054.00	28582.00
34	Restaurant Utensils	58231.00	24504.00	111360.00	194095.00	15%	17087.00	177008.00
35	Bakery & Conf. Utensils	60448.00	-	237180.00	297628.00	15%	26856.00	270772.00
36	Mattress	14029.00	-	-	14029.00	15%	2104.00	11925.00
37	Grass Cutter/Lown Mower	18819.00	-	-	18819.00	15%	2823.00	15996.00
38	High Jet Spary	43527.00	-	-	43527.00	15%	6529.00	36998.00
39	CCTV System	117982.00	-	-	117982.00	15%	17697.00	100285.00
40	T.V. (LED)	61509.00	-	150000.00	211509.00	15%	20476.00	191033.00
41	Inverter	294927.00	-	143960.00	438887.00	15%	55036.00	383851.00
42	Geyser	15161.00	-	27200.00	42361.00	15%	4314.00	38047.00
43	Tea Kettle	3971.00	-	0.00	3971.00	15%	596.00	3375.00
44	Gas Bank	0.00	-	97586.00	97586.00	15%	7319.00	90267.00
45	Refrigrtor/Deep Freezer	0.00	-	198387.00	198387.00	15%	14879.00	183508.00
46	Insect Killer /Mosquito Racket	0.00	-	10280.00	10280.00	15%	771.00	9509.00
47	Wall Fan	0.00	-	15000.00	15000.00	15%	1125.00	13875.00
	Total	27961062.00	24504.00	1854316.00	29839882.00		3134333.00	26705549.00

Place :- Seoni

Date :- 03.09.2022

For Akhilesh Shukla & Co.
Chartered Accountants

Akhilesh Shukla
(Prop.)
M. No. 077704
FRN No. 008474C

AKHILESH SHUKLA & CO. INDORE M. NO. 077704 CHARTERED ACCOUNTANTS

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State Institute of Hotel Management Catering Technology & Applied Nutrition, Jabalpur (M.P.)

Bank reconciliation as on 31st March 2022

Bank Name :- Allahabad Bank , Jabalpur A/c No. 50316653122

Bank Balance As Per Cash Book 1386344.14

Add :- Chq. Issued but not present in bank

Date	Chq. No.	Amount	
20.01.2021	,012042	1680.00	
01.11.2021	191770	806.00	
24.06.2022	318160	30555.00	
29.03.2022	318161	18275.00	
29.03.2022	318163	6502.00	
29.03.2022	318164	3046.00	
29.03.2022	318165	4116.00	
As Per Annexure "B" Attached		57900.00	122880.00

Less :- D.D. Deposited but not cleared by bank 1100.00

Bank Blance As Per Bank Book 1508124.14

Bank Name :- Allahabad Bank , Jabalpur A/c No. 6997344137

Bank Balance As Per Cash Book 43956308.00

Less :- D.D. Deposited but not cleared by bank 42200.00

Bank Blance As Per Bank Book 43914108.00

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As Per Annexure "B" Attached

Bank Name :- Allahabad Bank , Jabalpur A/c No. 50316653122

Add :- Chq. Issued but not present in bank

Date	Chq. No.	Amount	Date	Chq. No.	Amount
03.09.2021	715141	300.00	08.09.2021	715253	300.00
03.09.2021	715148	300.00	08.09.2021	715258	300.00
03.09.2021	715155	300.00	08.09.2021	715266	300.00
03.09.2021	715156	300.00	08.09.2021	715267	300.00
03.09.2021	715157	300.00	08.09.2021	715268	300.00
03.09.2021	715159	300.00	08.09.2021	715271	300.00
03.09.2021	715162	300.00	08.09.2021	715273	300.00
03.09.2021	715174	300.00	08.09.2021	715276	300.00
03.09.2021	715179	300.00	08.09.2021	715279	300.00
03.09.2021	715182	300.00	08.09.2021	715284	300.00
03.09.2021	715184	300.00	08.09.2021	715287	300.00
03.09.2021	715185	300.00	08.09.2021	715288	300.00
03.09.2021	715186	300.00	08.09.2021	715292	300.00
03.09.2021	715188	300.00	08.09.2021	715293	300.00
03.09.2021	715192	300.00	08.09.2021	715301	300.00
03.09.2021	715199	300.00	08.09.2021	715302	300.00
03.09.2021	715201	300.00	08.09.2021	715303	300.00
03.09.2021	715202	300.00	08.09.2021	715304	300.00
03.09.2021	715203	300.00	08.09.2021	715305	300.00
03.09.2021	715204	300.00	08.09.2021	715309	300.00
03.09.2021	715207	300.00	08.09.2021	715310	300.00
03.09.2021	715209	300.00	08.09.2021	715311	300.00
03.09.2021	715212	300.00	08.09.2021	715314	300.00
03.09.2021	715216	300.00	08.09.2021	715316	300.00
03.09.2021	715222	300.00	08.09.2021	715319	300.00
03.09.2021	715227	300.00	08.09.2021	715326	300.00
03.09.2021	715232	300.00	08.09.2021	715327	300.00
03.09.2021	715233	300.00	08.09.2021	715331	300.00
03.09.2021	715234	300.00	08.09.2021	715332	300.00
08.09.2021	715238	300.00	08.09.2021	715333	300.00
08.09.2021	715239	300.00	08.09.2021	715335	300.00
08.09.2021	715241	300.00	08.09.2021	715340	300.00
08.09.2021	715243	300.00	08.11.2021	716744	300.00
08.11.2021	716746	300.00	08.11.2021	716985	300.00
08.11.2021	716761	300.00	08.11.2021	716996	300.00
08.11.2021	716762	300.00	08.11.2021	541063	300.00
08.11.2021	716765	300.00	08.11.2021	541065	300.00
08.11.2021	716771	300.00	08.11.2021	541066	300.00
08.11.2021	716781	300.00	08.11.2021	541068	300.00
08.11.2021	716789	300.00	08.11.2021	541074	300.00
08.11.2021	716790	300.00	08.11.2021	541075	300.00
08.11.2021	716792	300.00	08.11.2021	541076	300.00
08.11.2021	716799	300.00	08.11.2021	541077	300.00
08.11.2021	716809	300.00	08.11.2021	541081	300.00
08.11.2021	716811	300.00	08.11.2021	541084	300.00

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08.11.2021	716818	300.00
08.11.2021	716822	300.00
08.11.2021	716825	300.00
08.11.2021	716830	300.00
08.11.2021	716837	300.00
08.11.2021	716838	300.00
08.11.2021	716853	300.00
08.11.2021	716859	300.00
08.11.2021	716862	300.00
08.11.2021	716865	300.00
08.11.2021	716876	300.00
08.11.2021	716880	300.00
08.11.2021	716885	300.00
08.11.2021	716895	300.00
08.11.2021	716899	300.00
08.11.2021	716904	300.00
08.11.2021	716912	300.00
08.11.2021	716918	300.00
08.11.2021	716922	300.00
08.11.2021	716928	300.00
08.11.2021	716929	300.00
08.11.2021	716941	300.00
08.11.2021	716944	300.00
08.11.2021	716946	300.00
08.11.2021	716953	300.00
08.11.2021	716954	300.00
08.11.2021	716965	300.00
08.11.2021	716977	300.00
08.11.2021	716979	300.00
08.11.2021	716980	300.00
08.11.2021	716982	300.00
08.11.2021	716983	300.00
08.11.2021	541190	300.00
08.11.2021	541191	300.00
08.11.2021	541193	300.00
08.11.2021	541198	300.00
08.11.2021	541199	300.00
08.11.2021	200981	300.00
08.11.2021	200982	300.00
08.11.2021	200984	300.00
08.11.2021	200986	300.00
08.11.2021	200987	300.00
08.11.2021	200989	300.00
08.11.2021	200991	300.00
08.11.2021	200998	300.00
08.11.2021	201013	300.00
08.11.2021	201022	300.00
08.11.2021	201031	300.00
08.11.2021	201034	300.00
08.11.2021	201035	300.00
08.11.2021	201036	300.00
08.11.2021	201038	300.00

08.11.2021	541085	300.00
08.11.2021	541087	300.00
08.11.2021	541088	300.00
08.11.2021	541095	300.00
08.11.2021	541091	300.00
08.11.2021	541096	300.00
08.11.2021	541101	300.00
08.11.2021	541106	300.00
08.11.2021	541108	300.00
08.11.2021	541112	300.00
08.11.2021	541114	300.00
08.11.2021	541115	300.00
08.11.2021	541119	300.00
08.11.2021	541125	300.00
08.11.2021	541128	300.00
08.11.2021	541129	300.00
08.11.2021	541132	300.00
08.11.2021	541138	300.00
08.11.2021	541140	300.00
08.11.2021	541142	300.00
08.11.2021	541147	300.00
08.11.2021	541152	300.00
08.11.2021	541158	300.00
08.11.2021	541163	300.00
08.11.2021	541164	300.00
08.11.2021	541166	300.00
08.11.2021	541168	300.00
08.11.2021	541169	300.00
08.11.2021	541174	300.00
08.11.2021	541177	300.00
08.11.2021	541178	300.00
08.11.2021	541184	300.00
08.11.2021	201040	300.00
08.11.2021	201041	300.00
08.11.2021	201042	300.00
08.11.2021	201047	300.00
08.11.2021	201050	300.00
08.11.2021	201052	300.00
08.11.2021	201062	300.00
08.11.2021	201064	300.00
08.11.2021	201068	300.00
08.11.2021	201069	300.00
08.11.2021	201071	300.00
08.11.2021	201072	300.00
08.11.2021	201073	300.00
08.11.2021	201074	300.00
08.11.2021	201077	300.00
08.11.2021	201079	300.00
08.11.2021	191778	300.00
08.11.2021	191779	300.00
08.11.2021	191782	300.00
	Total	**57900.00**

प्राचार्य/सचिव
स्टेट इंस्टिट्यूट ऑफ़ होटल मैनेजमेंट

CHARTERED ACCOUNTANTS
M. NO. 077704

Akhilesh Shukla & Co.
Chartered Accountants

State Institute of Hotel Management Catering Technology & Applied Nutrition, Jabalpur (M.P.)

Schedule of notes forming part of Accounts for the year ending 31st March 2022

Annexure "C"

Significant Accounting Policies

Method of Accounting

The financial statement are prepared on accrual basis under the historical cost convention in accordance with the generally accepted accounting principles. Accounting policies not specifically referred to otherwise are consistant.

Revenue Recongntion	Revenue are recognised on cash basis.
Inventories	Inventory is valued at cost.
Contingent Liabilities	No Provision is made for liabilities which are contingent in nature.
Expenses	Materially know liabilities are provided on the basis of available information / estimates.
Bank	Bank balance is reconciled with bank statement . Reconciliation statement attached.
Deprecation	Deprecation has been charged on Fixed Assets as per Income Tax ACT 1961.

Place :- Seoni

Date :- 03.09.2022

For Akhilesh Shukla & Co.
Chartered Accountants

AKHILESH SHUKLA & CO. M. NO. 077704 CHARTERED ACCOUNTANTS

Akhilesh Shukla
(Prop.)

प्राचार्य/सचिव
स्टेट इंस्टिट्यूट ऑफ़ होटल मैनेजमेंट
जबलपुर

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